



United States Department of Agriculture
National Agricultural Statistics Service

AGRI-VIEW



Cooperating with the Minnesota Department of Agriculture
8 East 4th Street, Suite 500 • St. Paul, MN 55101
(651) 296-2230 • (651) 296-3192 FAX • www.nass.usda.gov

ISSUE AV-06-08

RELEASED
MARCH 25, 2008

IN THIS ISSUE:

PRICES RECEIVED

HONEY

POTATO STOCKS

FARM NUMBERS

EGG OUTPUT

MILK
PRODUCTION

CORN & SOYBEAN PRICES UP FROM JANUARY

Prices received by Minnesota farmers for soybeans for February averaged \$10.50 per bushel, an increase of 73 cents from the January price. Corn was up 24 cents, at a February price of \$4.05 per bushel.

The all hog price for February was \$43.00 per cwt., an increase of \$4.60 from the January price. The all beef cattle price for February was \$81.00, an increase of \$1.60 from the January price.

The all milk price for February, at \$20.50 per cwt., was down 70 cents from January.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in February, at 145 percent, based on 1990-92=100, held steady from January. The Crop Index is up 1 point (1 percent) and the Livestock Index increased 1 point (1 percent). The All Farm Index and All Crop Index are at record highs.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Feb 2008 1/	-----Minnesota-----		
		Feb 2007 2/	Jan 2008 2/	Feb 2008 1/
Barley, Feed & Malting, bu	4.06	3.12	3.76	3.73
Beans, Dry Edible, All, cwt.....	29.50	24.90	34.20	36.00
Kidney, cwt	3/	4/	4/	4/
Navy, cwt	3/	4/	4/	4/
Pinto, cwt	3/	4/	4/	4/
Corn, bu	4.25	3.26	3.81	4.05
Hay, All, Baled, ton	133.00	89.00	115.00	115.00
Alfalfa, Baled, ton	138.00	90.00	119.00	116.00
Other, Baled, ton	122.00	67.00	92.00	95.00
Oats, bu	2.97	2.20	2.59	2.80
Potatoes, cwt	7.14	5.65	6.10	6.00
Soybeans, bu	11.00	6.69	9.77	10.50
Sunflowers, All, cwt.....	22.80	16.00	18.90	20.40
Wheat, All, bu.....	10.40	4.77	7.85	9.91
Calves, cwt.....	118.00	114.00	114.00	119.00
Cattle, All Beef, cwt 5/.....	87.80	78.60	79.40	81.00
Cows, cwt, 6/	49.70	50.10	49.90	53.60
Steers & Heifers, cwt.....	93.20	86.00	88.70	89.40
Milk Cows, head 7/.....	--	--	1,900	--
Hogs, All, cwt	41.90	49.10	38.40	43.00
Barrows & Gilts, cwt	42.90	49.30	38.50	43.10
Sows, cwt	20.20	32.00	19.00	20.20
Lambs, cwt 8/.....	--	96.20	94.80	--
Sheep, cwt 8/	--	37.50	31.30	--
Milk, All, cwt	19.30	15.60	21.20	20.50
Eggs, Table Market, doz	1.22	0.70	1.27	1.27

1/ Preliminary. 2/ Entire month data. 3/ Price not set at the US level. 4/ Price not published to avoid disclosure of individual firms. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

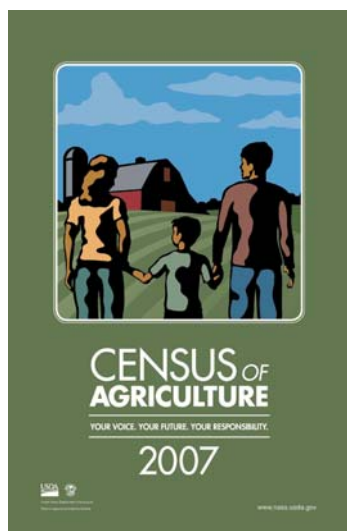
Item	Jan 2007	Feb 2007	Jan 2008	Feb 2008
Prices Received	123	128	145	145
Prices Paid (Interest, Taxes, Wage Rates)	155	156	170	172
Parity Ratio 1/	79	82	85	84

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb 2007 1/	Jan 2008 1/	Feb 2008 2/
All Farm Products	128	*145	145
Crops	138	*158	159
Meat Animals	114	*111	114
Dairy Products	114	*157	148
Poultry & Eggs	139	157	163

1/ Entire month data. 2/ Preliminary.
* Revised



Have you completed your
Census Questionnaire?

MINNESOTA HONEY PRODUCTION DOWN 12 PERCENT FROM 2006

Minnesota honey production in 2007 from producers with five or more colonies totaled 8.84 million pounds, down 12 percent from the previous year. The number of honey-producing colonies in Minnesota increased to 130,000 from 125,000 the previous year. U.S. production declined 4 percent, to 148 million pounds, while the number of colonies increased 2 percent, to 2.44 million, during the same period.

Yield per colony for Minnesota averaged 68 pounds, down 12 pounds from the previous year. Nationally, yield per colony averaged 60.8 pounds, down 3.9 pounds from 2006.

Minnesota producers received an average of \$0.99 per pound of honey sold in 2007, resulting in an estimated value of production of \$8.75 million. The U.S. value of production in 2007 is estimated at \$153 million, with an average price of \$1.03 per pound. Prices are based on retail sales by producers and sales to private processors and co-ops.

Producers held 2.56 million pounds of honey stocks in Minnesota as of December 15, 2007, down from 3.3 million pounds in 2006. U.S. producers held 52.5 million pounds, down 13 percent from a year earlier.

The U.S. average 2007 honey prices per pound by color class are: Water White, Extra White, and White - \$0.98; Extra Light Amber - \$1.02; Light Amber, Amber, Dark Amber - \$1.09; All Other Honey - \$1.74.

HONEY: NUMBER OF COLONIES, YIELD, PRODUCTION AND PRICE MINNESOTA AND THE UNITED STATES 2007 ^{1/}

Year	Honey Producing Colonies ^{2/}	Yield per Colony	Production	Average Price per Pound
	<i>1,000</i>	<i>Pounds</i>	<i>1,000 Pounds</i>	<i>Cents</i>
MN 2007	130	68.0	8,840	99.0
MN 2006 ^{3/}	125	80.0	10,000	96.0
US 2007	2,442	60.8	148,482	103.2
US 2006 ^{3/}	2,393	64.7	154,907	103.6

^{1/} For producers with 5 or more colonies. Colonies which produce honey in more than one state were counted in each state.

^{2/} Honey producing colonies are the maximum number of colonies from which honey was taken during the year. It is possible to take honey from colonies that did not survive the entire year.

^{3/} Revised.

MINNESOTA POTATO STOCKS 2 PERCENT ABOVE 2007 LEVEL

March 1 Stocks: Minnesota's fall potatoes in storage totaled 8.5 million hundredweight, two percent above the March 1, 2007, level. Stocks in Area 1 totaled 1.4 million hundredweight, down 33 percent from 2007, and stocks in Area 2 totaled 7.1 million hundredweight, up 15 percent from 2007.

MINNESOTA FALL POTATO STOCKS BY REGION

	March 1, 2007		March 1, 2008	
Region ^{1/}	Stocks 2006 Crop	Percent of Total Stocks	Stocks 2007 Crop	Percent of Total Stocks
	<i>1,000 Cwt</i>		<i>1,000 Cwt</i>	
MN Area 1	2,100	25	1,400	16
MN Area 2	6,200	75	7,100	84
State Total	8,300	100	8,500	100

^{1/} Minnesota Area 1 includes the following counties: Kittson, Roseau, Lake of the Woods, Marshall, Beltrami, Pennington, Polk, Red Lake, Mahanomen, Norman, Clearwater, Clay, Becker and Wilkin counties. Minnesota Area 2 includes all remaining counties in the State.

MINNESOTA FARM NUMBERS

The 2007 total number of farms in Minnesota was estimated at 79,000, 300 less than 2006. The number of farms in the \$1,000-\$9,999 economic sales class was 500 less than 2006. Those with sales in the \$10,000-\$99,999 economic sales class decreased 200 in 2007, to 25,000 farms.

Farms in the \$100,000-\$249,000 economic sales class were 10,100, up 200 from 2006. Farms in the \$250,000-\$499,000 economic class were 5,600, unchanged from 2006. Farms in the \$500,000 and over sales class increased 200, to 4,300.

A farm is defined as any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included as sales.

NUMBER OF FARMS, LAND IN FARMS, AND AVERAGE SIZE: Minnesota, 1995-2007 1/

Year	Number of Farms	Land in Farms	Average Size of Farms
	<u>Number</u>	<u>1,000 Acres</u>	<u>Acres</u>
1995	83,000	29,400	354
1996	82,000	29,200	356
1997	81,000	29,100	359
1998	80,000	28,600	358
1999	81,000	28,200	348
2000	81,000	27,900	344
2001	81,000	27,800	343
2002	80,900	27,800	344
2003	80,000	27,700	346
2004	79,600	27,600	347
2005	79,600	27,500	345
2006	79,300	27,400	346
2007	79,000	27,400	347

1/ A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

NUMBER OF FARMS: By Economic Sales Class Minnesota, 2001-2007

Year	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,000	\$250,000- \$499,000	\$500,000 & Over	Total
	<u>Number</u>					
2001	33,900	27,100	10,900	5,400	3,700	81,000
2002	35,400	26,200	10,000	5,400	3,900	80,900
2003	35,200	25,500	10,000	5,400	3,900	80,000
2004	34,800	25,500	9,900	5,400	4,000	79,600
2005	34,800	25,400	9,900	5,500	4,000	79,600
2006	34,500	25,200	9,900	5,600	4,100	79,300
2007	34,000	25,000	10,100	5,600	4,300	79,000

LAND IN FARMS: By Economic Sales Class Minnesota, 2001-2007

Year	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,000	\$250,000- \$499,000	\$500,000 & Over	Total
	<u>1,000 Acres</u>					
2001	3,220	7,200	6,200	5,380	5,800	27,800
2002	3,290	6,830	5,900	5,380	6,400	27,800
2003	3,070	6,850	5,920	5,410	6,450	27,700
2004	3,000	6,700	5,900	5,400	6,600	27,600
2005	2,950	6,550	5,900	5,400	6,700	27,500
2006	2,800	6,500	5,900	5,400	6,800	27,400
2007	2,950	6,500	5,750	5,100	7,100	27,400

JANUARY EGG OUTPUT DOWN 5.5 PERCENT IN MINNESOTA

Minnesota layers produced 240 million eggs during January 2008, versus 254 million in January 2007. Laying flocks in the U.S. produced 7.66 billion eggs in January, down slightly from a year ago.

POULTRY STATS - JANUARY

		2007	2008
Total Eggs	MN	254 Mil.	240 Mil.
Produced	U.S.	7,675 Mil.	7,663 Mil.
Number of	MN	11.1 Mil.	10.2 Mil.
Layers	U.S.	348.9 Mil.	345.1 Mil.
Eggs per	MN	2,296	2,343
100 Layers	U.S.	2,200	2,220
CHICKENS:			
Hatched (January)			
Egg-Type	MN	1.0 Mil.	.8 Mil.
	U.S.	36.9 Mil.	40.2 Mil.
Broiler-Type	U.S.	797.1 Mil.	821.9 Mil.
Eggs in			
Incubators (February 1)			
Egg-Type	WNC*	9.0 Mil.	8.6 Mil.
	U.S.	37.0 Mil.	35.5 Mil.
Broiler-Type	WNC*	28.5 Mil.	29.6 Mil.
	U.S.	649.1 Mil.	674.6 Mil.
TURKEYS:			
Hatched (January)			
	WNC*	10.1 Mil.	10.3 Mil.
	U.S.	26.3 Mil.	27.0 Mil.
Eggs in	WNC*	11.9 Mil.	12.0 Mil.
Incubators (February 1)	U.S.	31.3 Mil.	32.5 Mil.

*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

FEBRUARY MILK OUTPUT UP 4.4 PERCENT IN MINNESOTA

Totaling 706 million pounds, the state's February milk production was up 4.4 percent from February 2007.

Output per cow was 1,525 pounds in February, up 40 pounds from last February. Milk cows for February averaged 463,000 head, the same as January, and 8,000 above a year ago.

February 2008 milk output in the 23 major states was 13.9 billion pounds, up 6 percent from February 2007. Milk cows in the 23 states averaged 8.42 million head, up 136,000 from the previous year. At 1,653 pounds, production per cow was up 69 pounds from February 2007.

JANUARY/FEBRUARY 2008 MILK STATS

State	Milk Production		Percent of Previous Year	
	Jan	Feb	Jan	Feb
	Million Lbs.		Percent	
California	3,494	3,323	103.7	105.5
Idaho	999	940	107.5	111.0
Minnesota	745	706	100.1	104.4
New York	1,039	995	102.8	107.1
Pennsylvania	900	843	100.0	102.6
Wisconsin	2,044	1,913	100.7	104.4
23 States	14,688	13,919	102.7	106.0

Douglas Hartwig
Director

Dan Lofthus
Deputy Director